

OUR LEADERSHIP

Board of Directors



1. Alain Rey
Chairman



2. Maurice de Marassé Enouf
Non-Executive Director



4. Alexis Harel
Executive Director



5. Didier Harel
Independent Non-Executive Director



3. Dominique de Froberville
Non-Executive Director



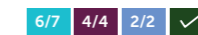
6. Henri Harel
Executive Director



7. Nicolas Maigrot
Managing Director



8. Nikhil Treebhohun
Independent Non-Executive Director



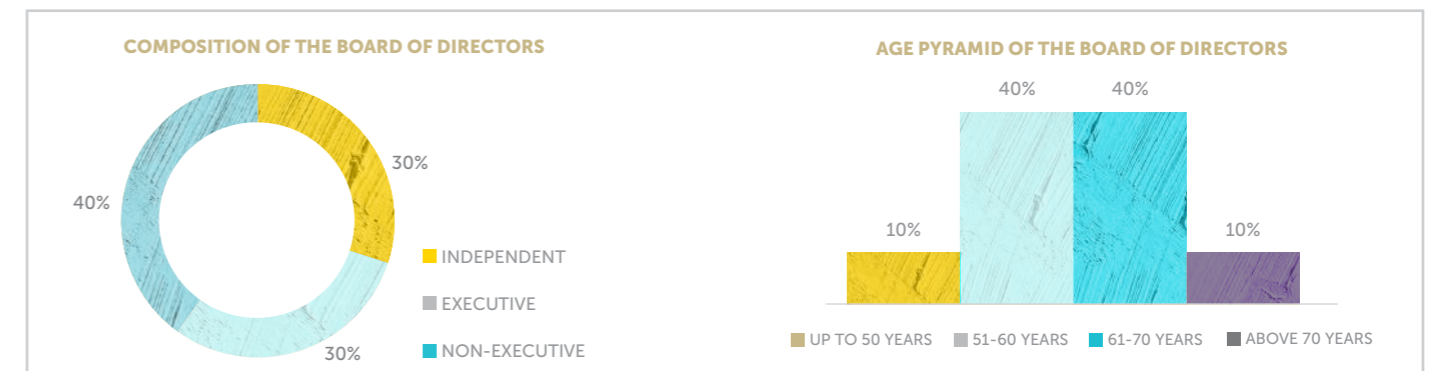
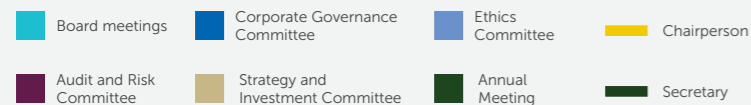
9. Alain Vallet
Non-Executive Director



11. Louis Denis Koenig
Administrative Executive



10. Margaret Chui Puing Wong Ping Lun
Independent Non-Executive Director



OUR LEADERSHIP

Board of Directors (Cont'd)

1. Alain Rey (59)

Non-Executive Chairman – First appointed to the Board in 2016

BSc (Hons) in Economics (London)

Member of the Institute of Chartered Accountants in England and Wales

Manager at Citibank NA (Paris): **1986-1988**

Financial Director and General Manager in the Mauritian textile industry: **1988-2005**

Regional Corporate Director of Barclays Bank in Mauritius:

2005-2006

Chief Executive Officer of Compagnie Sucrière de Mont Choisy:

2007-2015

Board member at Afrasia Bank: **2006-2009** and at

The State Bank of Mauritius: **2009-2015**

Current outside directorships of listed and non-listed companies:

- CIEL Textile Ltd
- MCB Group Limited
- New Mauritian Hotels Ltd
- Quantum Ltd
- Precigraph Ltée
- MCB Microfinance Ltd

2. Maurice de Marassé Enouf (73)

Non-Executive Director – First appointed to the Board in 2007

Former member of the Association of Chartered Certified Accountants (UK)

Former member of the Mauritius Institute of Professional Accountants

Senior Audit Clerk of De Chazal Du Mée (Chartered Accountants):

1963-1972

Group Internal Audit Manager of Flacq United Estates: **1973-1982**

Group Accountant of Medine S.E: **1983-1984**

Chief Accountant and Finance Manager of the WEAL Group: **1984-2001**

Self-employed since **2002**

Directorships of listed companies:

- Innodis Ltd
- Mauritius Oil Refineries Ltd

3. Dominique de Froberville (59)

Non-Executive Director - First appointed to the Board in 2003 and reappointed in 2010

Maîtrise en Chimie Industrielle (France); MBA (England)

Production Manager in the paint and optical industries: **1985-1988**

Manager of two textile groups: **1988-2000**

Director of Operations and then Chief Executive Officer of Mauritius

Freeport Development: **2001 to date**

Former council member of the Mauritius Employers Federation and member of the Mauritius Exporters Association

4. Alexis Harel (56)

Executive Director – First appointed to the Board in 1999

BSc, Business Administration (USA)

Auditor and Trainer of De Chazal Du Mée (Chartered Accountants):

1985-1986

General Manager of Elastico Ltd: **1986-1988**

Director of Dataphon (Mtius) Ltd: **1988-1992**

Commercial Executive and then Managing Director of Grays: **1992 to date**

Member of Terra's Executive Committee

Directorships of listed companies:

- United Docks Ltd

5. Didier Harel (66)

Independent Non-Executive Director – First appointed to the Board in 2016

MBA, INSEAD (Institut Européen d'Administration des Affaires) (France)

BSc. Eng. (Hons) in Chemical Engineering and Chemical Technology (UK)

From Sales Engineer to International Sales and Supply Coordinator at Esso in Mauritius, Reunion and UK: **1974-1988**

Managing Director of downstream subsidiaries of Total in Southern Africa and in the UK, Executive Vice-President in charge of Total's downstream operations in East Africa, Indian and Pacific Oceans and

Executive Director of Logistics of Total France: **1989-2012**

Chairman and CEO of Société Anonyme de Gestion des Stocks

Stratégiques (SAGESS): **2012-2015**

Directorships of listed companies:

- MCB Group Limited
- Sun Ltd

6. Henri Harel (58)

Executive Director – First appointed to the Board in 1996

ACIS (South Africa)

Auditor at De Ravel, Boule, Saad & Wyman

(Chartered Accountants): **1981-1984**

Internal Auditor of Toyota SA Manufacturing: **1984-1988**

Financial Accountant of Amalgamated Beverage Industries

(Coca-Cola South Africa): **1988-1990**

Financial Controller of *Société de Gérance de Mon Loisir*: **1991-1996**

Financial Controller and then Group Chief Finance Officer and

Executive Committee member of Terra: **1997 to date**

Member of Terra's Executive Committee

Directorships of listed companies:

- Swan General Ltd

7. Nicolas Maigrot (50)

Managing Director – First appointed to the Board in 2016

BSc Management Sciences (London)

From Management Controller to Chief Executive Officer of Floreal

Knitwear and Ciel Textile: **1989-2010**

Chief Executive Officer of Ireland Blyth: **2010-2015**

Managing Director of Terra: **2016 to date**

Chairman of Terra's Executive Committee

Directorships of listed companies:

- Swan General Ltd
- United Docks Ltd

8. Nikhil Treebhoohun (64)

Independent Non-Executive Director – First appointed to the Board in 2014

BSc (Hons) Economics, Industry and Trade (UK)

Postgraduate Diplomas in Financial Management (Australia) and in

Development Planning Techniques (Netherlands)

Fellow of the World Academy of Productivity Science

Teacher in Economics at secondary level: **1978-1981**

Senior positions at Ministry of Economic Planning and Development

and Ministry of Industry: **1981-1987**

Lecturer in Economics at the University of Mauritius: **1987-1989**

Projects Manager of the Industrial and Vocational Training Board: **1989-1992**

Director of the Export Processing Zone Development Authority: **1992-2000**

Executive Director of the National Productivity and Competitiveness

Council (NPCC): **2000-2005**

Adviser and Head of the Trade Section of the Commonwealth

Secretariat: **2005-2011**

Chairman of Oxford International Consultants (Mauritius): **2011**

Chief Executive Officer of Global Finance Mauritius: **2011-2014**

Directorships of listed companies:

- National Investment Trust Ltd

9. Alain Vallet (64)

Non-Executive Director – First appointed to the Board in 1992

Advanced Certificate in Business Studies (London)

Manager of Hamarel Distribution Ltd: **1979-1982**

From Marketing Executive for wine and spirits to Chief Executive

Officer of Grays: **1982-1992**

Managing Director of Grays and member of the Executive Committee

of Terra: **1993-2016**

Served with a number of private sector institutions, such as the

Mauritius Chamber of Commerce and Industry, the Association of

Mauritian Manufacturers and the Mauritius Employers Federation

10. Margaret Chui Puing Wong Ping Lun (65)

Independent Non-Executive Director – First appointed to the Board in 2012

Fellow of the Institute of Chartered Accountants in England and Wales

BA Honours in Business Studies (London)

Manager of the Consultancy Department of De Chazal Du Mée,

Chartered Accountants: **1985-1990**

Lecturer in Accounting and Finance at the University of Mauritius: **1991 to date**

She was a member of the Listing Executive Committee of the Stock

Exchange of Mauritius

Directorship of listed companies:

- MCB Group Limited
- Fincorp Ltd

11. Louis Denis Koenig (52)

Administrative Executive and Managing Director of Terra Services Ltd, Company Secretary

Maîtrise ès Sciences Economiques (Economie d'Entreprise)

Diplôme d'Etudes Supérieures Spécialisées in Finance (France)

Statistician at the Anglo-Mauritius Assurance Society: **1989-1990**

Assistant Secretary and then Administrative Executive of Terra: **1990 to date**

Dealer's Representative of Cavell Securities Ltd and member of

The Stock Exchange of Mauritius instances: **1992-2006**

Fellow of the Mauritius Institute of Directors and director of a number

of subsidiaries of Terra

Member of Terra's Executive Committee

NEW APPOINTMENT:

Pascal Raffray (34)

Mr Raffray holds a BA in Economics and Finance from INSEEC (Paris)

and lives in Paris. During his studies he worked for Merrill Lynch Private

Banking in Paris and the Man Group in London. He started his career

in November 1999 at the US equities division of Donaldson Lufkin &

Jenrette in Paris. One year later, he moved to the US equities division of

the Credit Suisse also in Paris. He joined the International equities division

of Neuflyze OBC (ABN AMRO Group) in May 2007 and worked there

until March 2013. Since then, he has been working for the dealing services

- global products at BNP Paribas.