

STATUTORY Disclosures

(Pursuant to section 221 of the Companies Act 2001 and the Securities Act 2005)

DIRECTORS

NAMES

The names of the directors of Terra Mauricia Ltd at 31 December 2018 are given on page 52 of this report. In addition, a list of directors of subsidiary companies at the same date appears on page 168.

SERVICE CONTRACTS

Three executive directors, namely Messrs Nicolas Maigrot, Alexis Harel and Henri Harel have at present service contracts without expiry dates with group companies. Other than for the above-mentioned executive directors, none of the directors proposed for election or re-election at the forthcoming Annual Meeting of shareholders have service contracts with the Company or the Group.

REMUNERATION AND BENEFITS

	THE COMPANY		SUBSIDIARIES	
	2018	2017	2018	2017
	MUR'M	MUR'M	MUR'M	MUR'M
Emoluments paid by the Company and its subsidiaries to:				
- Directors of Terra Mauricia Ltd:				
• Executive				
Full-time	1.1	1.0	25.7	25.6
part-time	0.5	0.7	8.9	8.6
• Non-executive	6.5	5.6	0.6	0.7
	8.1	7.3	35.2	34.9

- Directors of subsidiary companies (other than those of Terra Mauricia Ltd):

- 13 Executive (13 in 2017)
- Full-time
- 19 Non-executive (17 in 2017)

	2018	2017
	MUR'M	MUR'M
	61.3	60.7
	0.6	0.6
	61.9	61.3

CONTRACTS OF SIGNIFICANCE

During the year under review, there were no contracts of significance to which Terra Mauricia Ltd, or one of its subsidiaries, was a party and in which a director of Terra Mauricia Ltd was materially interested, either directly or indirectly.

AUDITORS' REMUNERATION

	THE GROUP		THE COMPANY	
	2018	2017	2018	2017
	MUR'M	MUR'M	MUR'M	MUR'M
Audit fees paid to:				
- BDO & Co	3.5	3.3	0.8	0.9

The auditors received MUR 50,000 from a subsidiary for other professional services rendered during the year (2017: MUR Nil).

DONATIONS

	THE GROUP	
	2018	2017
	MUR' M	MUR' M
Contributions towards Corporate Social Responsibility	8.4	9.0
Amount distributed by Terra Foundation - Number of projects funded: 33 (2017: 77)	2.7	8.7
Political	-	-

SENIOR OFFICERS' INTERESTS

The Group's senior officers' interests in the Company as declared under the Securities Act 2005 as at 31 December 2018 were as follows:

	ORDINARY SHARES							
	DIRECT				INDIRECT			
	Beneficial	%	Non-beneficial	%	Beneficial	%	Non-beneficial	%
SENIOR OFFICERS OF THE COMPANY								
Dominique de Froberville	-	-	-	-	266	0.00	-	-
Alexis Harel	133	0.00	-	-	30,583	0.01	-	-
Henri Harel	413,666	0.18	-	-	436,310	0.19	4,541,285	2.00
Alain Vallet	263,890	0.12	-	-	227,143	0.10	-	-
Jean Marc Jauffret	2,000	0.00	-	-	-	-	-	-
Sébastien Mamet	300	0.00	-	-	-	-	-	-
Bernard Desvaux de Marigny	1,925	0.00	-	-	-	-	-	-
Christopher Park	3,000	0.00	-	-	-	-	-	-
OTHER INSIDERS								
Olivier Prod'hon	800	0.00	-	-	-	-	-	-
Armelle Mallac Sim	1,563,151	0.69	-	-	7,663,210	3.37	4,433,454	1.95
Patrick Raffray	133	0.00	-	-	-	-	-	-
TOTAL	2,248,998	0.99	-	-	8,357,512	3.67	8,974,739	3.94
Total issued shares	227,545,624							

The above-mentioned senior officers have not declared any interest in the subsidiaries.